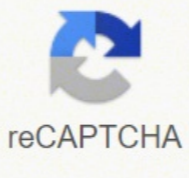




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Open



Recording Issuing of Materials
Materials issued for the current month are as follows:

Requirement No.	Material	Job No.	Amount
945	Fiberglass	78	\$17,600
946	Plastic	91	8,600
947	Glue	Indirect	955
948	Wood	99	3,150
949	Aluminum	108	23,450

a. Determine the amount of materials transferred to **Work in Process** and **Factory Overhead** for the current month.
Materials transferred to Work in Process: \$
Materials transferred to Factory Overhead: \$

b. Illustrate the effect on the accounts and financial statements of the materials transferred in (a).
If no account or activity is affected, select "No effect" from the drop-down list and leave the corresponding number entry box blank. Enter account decreases and cash outflows as negative amounts.

Statement of Cash Flows	Balance Sheet			Income Statement
	Assets	Liabilities	Stockholders' Equity	
Materials	↓			
Work in Process	↑			
Factory Overhead	↑			
		No effect		
			No effect	
Statement of Cash Flows				Income Statement
No effect				No effect

Hide Feedback

Partially Correct

Check Mr. Work Feedback

a. Increase the work-in-process for direct materials and factory overhead for the indirect materials.
b. Materials will decrease and Work-in-Process and Factory Overhead will increase.



